GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:2737
ANSWERED ON:21.03.2005
COMPUTERISATION OF EPFO ACCOUNT
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Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) the present status regarding computerisation of accounts at the Employees Provident Fund Organisation (EPFO); and

(b) the date for completion of work relating to computerisation of EPFO accounts?

Answer

MINISTER OF LABOUR AND EMPLOYMENT(SHRI K. CHANDRASEKHAR RAO)

(a) & (b): Major activities in Employees Provident Fund Organisation (EPFO) like receipt of contribution, pension payment, issue of account slips and settlement of claims are presently computerized. However, the accounts are being maintained on the basis of Single Entry Accounting System (Cash Accounting System). The EPFO has launched modernization project `Re-inventing EPF India` which, on implementation, will result in 100% computerization of all activities. Further, the Accounting System will also be changed to Double Entry Accounting System (Accrual System of Accounting).

After crossing the milestones of Business Process Re-engineering Report, Software Requirement Specifications, Software Design Document, the project is at the stage of software development.